

14<sup>th</sup> February, 2025

# MOST MARKET ROUNDUP



**Nifty : 22,929.25 -102.15 (-0.44%)**

**Sensex : 75,939.21 -199.76 (-0.26%)**

- Equity benchmarks, Sensex and Nifty, experienced a decline for eight consecutive trading sessions, with the Nifty mid-cap and small-cap indices plummeting more than 2% each. This drop was driven by concerns over US President Donald Trump's reciprocal tariff policy and continued foreign investor outflows, which weighed heavily on market sentiment.
- Additionally, weak corporate earnings added further pressure. The Sensex fell by 200 points, or 0.3%, to 75,939, while the Nifty slipped by 102 points, or 0.4%, below the 23,000 mark, settling at 22,929.
- Both Sensex and Nifty partially recovered from their earlier 1% intraday losses, thanks to short covering in the latter part of the day. Trump's announcement about imposing reciprocal tariffs created uncertainty in trade relations between India and the US.
- He highlighted that despite previous efforts, India's trade barriers remained high, making it difficult for US businesses to operate. His comments led to widespread selling in the markets, with the Nifty 500's advance-decline ratio at 1:9, signaling aggressive selling.
- Over the past eight sessions, the Nifty has dropped nearly 1,000 points, or 4.5%, while both the mid-cap and small-cap indices have fallen by 11%.
- Globally, Asian and European markets showed mixed reactions as investors saw signs that the reciprocal US tariffs may be weeks away from implementation, raising hopes for negotiations that could reduce their impact

- Vedanta Paid \$511.6m in Connection to 2026, 2028 Bond Tenders - The total aggregate principal amount of bonds tendered pursuant to the tender offers was about \$196m of 2028 bonds and \$303.7m for the 2026 bonds
- RBL Bank - Reserve Bank of India (RBI) has approved the re-appointment of R Subramaniakumar as the Managing Director & CEO of the bank for a period of three years.
- NBCC – Company won orders worth construction order worth Rs852cr
- Fortis Healthcare New Acquisition - Fortis Healthcare subsidiary will acquire Shrimann Superspecialty Hospital For Rs 462 crore, including two land parcels for Rs 38.5 crore.
- BPCL signs 1-year with TotalEnergies for Middle East Crude – Company signed a term contract with TotalEnergies Trading Asia to buy Middle Eastern crud
- Landmark Cars – Company enters into a bespoke Agreement with a Stellantis Group Company for sale and after sale business of Citroen Cars from existing Jeep Outlets in Mumbai
- Glenmark Pharma – Company introduces Latanoprost Ophthalmic in US. Latanoprost Ophthalmic a prescription eye drop used to treat glaucoma and ocular hypertension
- Asian Paints – Company will divest from its Indonesia business and sell its operations there to Berger Paints Singapore for Rs 48 crore.
- Vodafone Idea, Bharti Airtel lose AGR dues case as SC dismisses pleas - The Supreme Court has dealt a significant blow to telecom operators such as Vodafone Idea and Bharti Airtel, dashing their hopes of securing a reduction in statutory dues. The apex court rejected a series of review petitions filed by telecom firms challenging its 2021 verdict, which had refused to allow corrections in the Department of Telecommunications' (DoT) computation of adjusted gross revenue (AGR) dues, including alleged miscalculations and unintended additions. With this ruling, the companies have exhausted their legal avenues, according to a report by The Economic Times.

### Market Update

- European Market - European stocks edged lower on Friday as potential US tariffs implications weighed on sentiment. Luxury companies rose driven by solid earnings from Hermes International and Moncler SpA. UK Index advance 0.4% while marginally decline Germany and France Index.
- Asian Market - Asian equities witnessed mixed bag on Friday as markets reacted positively to signs reciprocal US tariffs may be weeks from coming into effect, raising the prospect for negotiations that could make them less punitive. Hong Kong Index gained 3.7% while Japan Index declined 0.5%

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,929	22,775	22,587	22,758	22,946	23,117	23,305	23,134
ADANIENT	2,149	2,125	2,050	2,099	2,174	2,224	2,299	2,249
ADANIPTS	1,060	1,042	996	1,028	1,074	1,106	1,152	1,120
APOLLOHOSP	6,257	6,231	6,140	6,198	6,289	6,348	6,438	6,380
ASIANPAINT	2,225	2,203	2,179	2,202	2,226	2,249	2,274	2,251
AXISBANK	996	988	972	984	1,000	1,012	1,028	1,016
BAJAJ-AUTO	8,465	8,420	8,233	8,349	8,536	8,652	8,839	8,723
BAJAJFINSV	1,839	1,825	1,801	1,820	1,844	1,863	1,886	1,868
BAJFINANCE	8,376	8,282	8,198	8,287	8,371	8,460	8,545	8,456
BEL	250	248	238	244	254	260	271	265
BHARTIARTL	1,715	1,705	1,696	1,705	1,715	1,724	1,734	1,724
BPCL	251	247	241	246	252	257	264	259
BRITANNIA	4,935	4,874	4,840	4,888	4,921	4,969	5,003	4,955
CIPLA	1,457	1,439	1,417	1,437	1,459	1,479	1,500	1,480
COALINDIA	353	351	342	347	356	362	371	365
DRREDDY	1,197	1,186	1,161	1,179	1,205	1,223	1,248	1,230
EICHERMOT	4,705	4,686	4,583	4,644	4,747	4,808	4,911	4,850
GRASIM	2,423	2,406	2,343	2,383	2,445	2,485	2,548	2,508
HCLTECH	1,712	1,700	1,688	1,700	1,712	1,723	1,735	1,723
HDFCBANK	1,694	1,680	1,670	1,682	1,692	1,704	1,714	1,702
HDFCLIFE	625	623	616	620	627	632	639	634
HEROMOTOCO	3,855	3,850	3,764	3,810	3,895	3,941	4,026	3,981
HINDALCO	604	595	584	594	605	615	626	616
HINDUNILVR	2,318	2,313	2,280	2,299	2,332	2,351	2,385	2,366
ICICIBANK	1,259	1,244	1,237	1,248	1,256	1,267	1,275	1,264

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	1,023	1,018	993	1,008	1,033	1,048	1,073	1,058
INFY	1,853	1,828	1,816	1,834	1,847	1,865	1,878	1,859
ITC	410	408	404	407	412	415	419	416
JSWSTEEL	963	954	937	950	967	980	996	984
KOTAKBANK	1,950	1,933	1,912	1,931	1,952	1,971	1,993	1,974
LT	3,231	3,222	3,182	3,206	3,246	3,271	3,310	3,286
M&M	2,939	2,907	2,842	2,891	2,955	3,004	3,068	3,020
MARUTI	12,660	12,584	12,479	12,569	12,675	12,765	12,871	12,780
NESTLEIND	2,194	2,170	2,141	2,168	2,196	2,223	2,251	2,225
NTPC	300	298	292	296	302	306	312	308
ONGC	230	227	220	225	232	237	243	238
POWERGRID	257	255	251	254	258	260	264	262
RELIANCE	1,215	1,205	1,196	1,205	1,215	1,224	1,233	1,224
SBILIFE	1,463	1,450	1,436	1,449	1,463	1,477	1,490	1,477
SBIN	721	716	707	714	723	730	740	733
SHRIRAMFIN	537	527	511	524	539	552	568	555
SUNPHARMA	1,702	1,685	1,648	1,675	1,712	1,739	1,776	1,749
TATACONSUM	1,019	1,018	1,005	1,012	1,025	1,032	1,045	1,038
TATAMOTORS	679	669	658	668	680	690	701	691
TATASTEEL	134	133	130	132	136	138	141	139
TCS	3,928	3,900	3,877	3,903	3,925	3,951	3,973	3,948
TECHM	1,659	1,652	1,626	1,643	1,668	1,685	1,710	1,694
TITAN	3,211	3,186	3,150	3,181	3,217	3,247	3,283	3,253
TRENT	5,105	5,033	4,863	4,984	5,154	5,276	5,446	5,325
ULTRACEMCO	11,256	11,182	10,935	11,096	11,342	11,503	11,749	11,589
WIPRO	308	305	301	304	308	312	316	312

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